

TABLE 11 – ONTARIO (2022)

INDIVIDUAL TAXATION

ONTARIO
2022

TAX TABLE							
Taxable Income	Tax			Effective Rate	Marginal Rate		
	Federal	Ontario	Total		Federal	Ontario	Total
\$	\$	\$	\$	%	%	%	%
10,000	-	-	-	0.00	0.00	0.00	0.00
11,000	-	-	-	0.00	0.00	4.34	4.34
12,000	-	43	43	0.36	0.00	5.05	5.05
13,000	-	94	94	0.72	0.00	5.05	5.05
14,000	-	144	144	1.03	9.03	5.05	14.08
15,000	90	195	285	1.90	15.00	5.05	20.05
16,000	240	245	485	3.04	15.00	5.05	20.05
17,000	390	296	686	4.04	15.00	5.05	20.05
18,000	540	346	886	4.93	15.00	5.05	20.05
19,000	690	397	1,087	5.72	15.00	5.05	20.05
20,000	840	447	1,287	6.44	15.00	5.05	20.05
21,000	990	498	1,488	7.09	15.00	5.05	20.05
22,000	1,140	548	1,688	7.68	15.00	5.05	20.05
23,000	1,290	599	1,889	8.21	15.00	5.05	20.05
24,000	1,440	649	2,089	8.71	15.00	5.05	20.05
25,000	1,590	700	2,290	9.16	15.00	5.05	20.05
26,000	1,740	750	2,490	9.58	15.00	5.05	20.05
27,000	1,890	801	2,691	9.97	15.00	5.05	20.05
28,000	2,040	851	2,891	10.33	15.00	5.05	20.05
29,000	2,190	902	3,092	10.66	15.00	5.05	20.05
30,000	2,340	952	3,292	10.98	15.00	5.05	20.05
31,000	2,490	1,003	3,493	11.27	15.00	5.05	20.05
32,000	2,640	1,053	3,693	11.54	15.00	5.05	20.05
33,000	2,790	1,104	3,894	11.80	15.00	5.05	20.05
34,000	2,940	1,154	4,094	12.04	15.00	5.05	20.05
35,000	3,090	1,205	4,295	12.27	15.00	5.05	20.05
36,000	3,240	1,255	4,495	12.49	15.00	5.05	20.05
37,000	3,390	1,306	4,696	12.69	15.00	5.05	20.05
38,000	3,540	1,356	4,896	12.89	15.00	5.05	20.05
39,000	3,690	1,407	5,097	13.07	15.00	5.05	20.05
40,000	3,840	1,457	5,297	13.24	15.00	5.05	20.05
41,000	3,990	1,508	5,498	13.41	15.00	5.05	20.05
42,000	4,140	1,558	5,698	13.57	15.00	5.05	20.05
43,000	4,290	1,609	5,899	13.72	15.00	5.05	20.05
44,000	4,440	1,659	6,099	13.86	15.00	5.05	20.05
45,000	4,590	1,710	6,300	14.00	15.00	5.05	20.05
46,000	4,740	1,760	6,500	14.13	15.00	8.22	23.22
47,000	4,890	1,813	6,733	14.33	15.00	9.15	24.15
48,000	5,040	1,934	6,974	14.53	15.00	9.15	24.15
49,000	5,190	2,026	7,216	14.73	15.00	9.15	24.15
50,000	5,340	2,117	7,457	14.91	19.42	9.15	28.57
51,000	5,534	2,209	7,743	15.18	20.50	9.15	29.65
52,000	5,739	2,300	8,039	15.46	20.50	9.15	29.65
53,000	5,944	2,392	8,336	15.73	20.50	9.15	29.65
54,000	6,149	2,483	8,632	15.99	20.50	9.15	29.65
55,000	6,354	2,575	8,929	16.23	20.50	9.15	29.65
56,000	6,559	2,666	9,225	16.47	20.50	9.15	29.65
57,000	6,764	2,758	9,522	16.71	20.50	9.15	29.65
58,000	6,969	2,849	9,818	16.93	20.50	9.15	29.65
59,000	7,174	2,941	10,115	17.14	20.50	9.15	29.65
60,000	7,379	3,032	10,411	17.35	20.50	9.15	29.65
61,000	7,584	3,124	10,708	17.55	20.50	9.15	29.65
62,000	7,789	3,215	11,004	17.75	20.50	9.15	29.65
63,000	7,994	3,307	11,301	17.94	20.50	9.15	29.65
64,000	8,199	3,398	11,597	18.12	20.50	9.15	29.65
65,000	8,404	3,490	11,894	18.30	20.50	9.15	29.65

TABLE 11 – ONTARIO (2022) (CONTINUED)

TAX TABLE							
Taxable Income	Tax			Effective Rate	Marginal Rate		
	Federal	Ontario	Total		Federal	Ontario	Total
\$	\$	\$	\$	%	%	%	%
66,000	8,609	3,581	12,190	18.47	20.50	9.15	29.65
67,000	8,814	3,673	12,487	18.64	20.50	9.15	29.65
68,000	9,019	3,764	12,783	18.80	20.50	9.15	29.65
69,000	9,224	3,856	13,080	18.96	20.50	9.15	29.65
70,000	9,429	3,947	13,376	19.11	20.50	9.15	29.65
71,000	9,634	4,039	13,673	19.26	20.50	9.15	29.65
72,000	9,839	4,130	13,969	19.40	20.50	9.15	29.65
73,000	10,044	4,222	14,266	19.54	20.50	9.15	29.65
74,000	10,249	4,313	14,562	19.68	20.50	9.15	29.65
75,000	10,454	4,405	14,859	19.81	20.50	9.15	29.65
80,000	11,479	4,862	16,341	20.43	20.50	10.46	30.96
85,000	12,504	5,385	17,889	21.05	20.50	10.98	31.48
90,000	13,529	5,934	19,463	21.63	20.50	12.21	32.71
95,000	14,554	6,545	21,099	22.21	20.50	16.68	37.18
100,000	15,579	7,379	22,958	22.96	25.57	17.41	42.98
105,000	16,858	8,249	25,107	23.91	26.00	17.41	43.41
110,000	18,158	9,120	27,278	24.80	26.00	17.41	43.41
115,000	19,458	9,990	29,448	25.61	26.00	17.41	43.41
120,000	20,758	10,861	31,619	26.35	26.00	17.41	43.41
125,000	22,058	11,731	33,789	27.03	26.00	17.41	43.41
130,000	23,358	12,602	35,960	27.66	26.00	17.41	43.41
140,000	25,958	14,343	40,301	28.79	26.00	17.41	43.41
150,000	28,558	16,084	44,642	29.76	27.48	18.97	46.45
160,000	31,306	17,981	49,287	30.80	29.38	18.97	48.35
170,000	34,244	19,878	54,122	31.84	29.38	18.97	48.35
180,000	37,182	21,774	58,956	32.75	29.38	18.97	48.35
190,000	40,120	23,671	63,791	33.57	29.38	18.97	48.35
200,000	43,058	25,568	68,626	34.31	31.43	19.91	51.34
250,000	58,773	35,521	94,294	37.72	33.00	20.53	53.53
300,000	75,273	45,786	121,059	40.35	33.00	20.53	53.53
350,000	91,773	56,051	147,824	42.24	33.00	20.53	53.53
400,000	108,273	66,316	174,589	43.65	33.00	20.53	53.53

Marginal rate applies on each dollar of additional income.

Federal

- 1) Basic personal credit of \$2,160 (gradually reduced when income is greater than \$155,625, up to a minimum credit of \$1,908).
- 2) Indexation rate of 2.4%.

Ontario

- 1) This table does not take into account the low income tax reduction.
- 2) Basic personal credit of \$563.
- 3) Indexation rate of 2.4%.

TABLE 12 – MAIN NON-REFUNDABLE TAX CREDITS (2022)

	Federal (15%)	Ontario (5.05%)
	\$	\$
Basic personal amount	14,398 ¹	11,141
Spouse and eligible dependant	14,398 ^{1, 2, 3}	9,460 ⁴
Caregiver for a dependant aged 18 and older who has a disability ⁵	7,525 ⁵	5,252 ⁷
Employment amount	1,287 ⁸	n/a
Age amount	7,898 ⁹	5,440 ¹⁰
Retirement income	2,000	1,541
Person suffering from a disability Supplement (- 18 years of age)	8,870	9,001
	5,174 ¹¹	5,250 ¹²
Adoption fees	17,131 ¹³	13,593 ¹³
Volunteer firefighters	3,000	n/a
Search and rescue volunteer	3,000	n/a
Purchase of first home	5,000	n/a
Home accessibility	10,000 ¹³	n/a ¹⁴

¹ Gradually reduced when revenue exceeds \$155,625, to a minimum of \$12,719 when revenue reaches \$221,708.

² Reduced by net income of spouse or dependant.

³ Potential \$2,350 additional amount if eligible for Canadian caregiver tax credit (also offered for a dependant child under 18 years of age).

⁴ Reduced for each \$1 exceeding \$946 (nil at \$10,406).

⁵ Other than a person for whom the spouse tax credit or eligible dependant tax credit is claimed.

⁶ Reduced by each \$1 of net income of the dependant in excess of \$17,670 (nil at \$25,195).

⁷ Reduced by each \$1 of net income of the dependant in excess of \$17,965 (nil at \$23,217).

⁸ Amount equal to taxpayer's employment income for the year (max. \$1,287).

⁹ Reduced by 15% for each \$1 exceeding \$39,826 (nil at \$92,479).

¹⁰ Reduced by 15% for each \$1 exceeding \$40,495 (nil at \$76,762).

¹¹ Reduced by child care and caregiver expenses exceeding \$3,030 (nil at \$8,204).

¹² Reduced by child care and caregiver expenses exceeding \$3,075 (nil at \$8,325).

¹³ Maximum amount of expenses eligible for the credit.

¹⁴ Refundable tax credit available in Ontario.

TABLE I2 – MAIN NON-REFUNDABLE TAX CREDITS (2022) (CONTINUED)

	Federal	Ontario
Medical Expenses	<ul style="list-style-type: none"> 15% of expenses which exceed the lesser of \$2,479 or 3% of applicant's net income No limit for dependants 	<ul style="list-style-type: none"> 5.05% of expenses which exceed the lesser of \$2,522 or 3% of applicant's net income Maximum medical expenses for dependant of \$13,593
Charitable Donations	<ul style="list-style-type: none"> Max. donations: 75% of net income 15% on the first \$200 and 29% or 33% on excess amount 	<ul style="list-style-type: none"> Max. donations: 75% of net income 5.05% on the first \$200 and 11.16% on excess amount

TABLE I3 – MARGINAL RATES (2022)

Tax Brackets	Other Income %	Capital Gain %	Dividends ¹	
			Eligible ² %	Ordinary ³ %
ONTARIO				
\$15,000 – \$46,226	20.05	10.03	0.00	9.24
\$46,227 – \$50,197	24.15	12.08	0.00	13.95
\$50,198 – \$81,409	29.65	14.83	6.39	20.28
\$81,410 – \$92,454	31.48	15.74	8.92	22.38
\$92,455 – \$95,907	33.89	16.95	12.24	25.16
\$95,908 – \$100,392	37.91	18.95	17.79	29.78
\$100,393 – \$150,000	43.41	21.70	25.38	36.10
\$150,001 – \$155,625	44.97	22.48	27.53	37.90
\$155,626 – \$220,000	48.35	24.18	32.20	41.78
\$220,001 – \$221,708	49.91	24.96	34.35	43.58
\$221,709 and over	53.53	26.76	39.34	47.74
ALL PROVINCES				
Federal				
For all provinces, except Quebec	33.00	16.50	24.81	27.57
Quebec only	27.56	13.78	20.72	23.02
Provincial⁴				
Alberta	48.00	24.00	34.31	42.30
British Columbia	53.50	26.75	36.54	48.89
Manitoba	50.40	25.20	37.78	46.67
New Brunswick	53.30	26.65	33.51	47.75
Newfoundland and Labrador	54.80	27.40	46.20	48.96
Northwest Territories	47.05	23.53	28.33	36.82
Nova Scotia	54.00	27.00	41.58	48.27
Nunavut	44.50	22.25	33.08	37.79
Ontario	53.53	26.76	39.34	47.74
Prince Edward Island	51.37	25.69	34.22	47.04
Quebec	53.31	26.65	40.11	48.70
Saskatchewan	47.50	23.75	29.64	41.82
Yukon	48.00	24.00	28.93	44.04

¹ Rates applicable to actual dividends received (not grossed-up).

² 38% gross-up.

³ 15% gross-up.

⁴ Combined rates, federal and provincial.

TABLE I4 – TAX BRACKETS

FEDERAL – 2022		
\$50,197 or less	15%	
\$50,198 – \$100,392	\$7,530 + 20.5% on next \$50,195	
\$100,393 – \$155,625	\$17,820 + 26% on next \$55,233	
\$155,626 – \$221,708	\$32,180 + 29% on next \$66,083	
\$221,709 and over	\$51,344 + 33% on excess	
<ul style="list-style-type: none"> 15% rate used for AMT. Indexation rate of 2.4% in 2022. 		
ONTARIO – 2022		
\$46,226 or less	5.05%	
\$46,227 – \$92,454	\$2,334 + 9.15% on next \$46,228	
\$92,455 – \$150,000 ¹	\$6,564 + 11.16% on next \$57,546	
\$150,001 – \$220,000 ¹	\$12,986 + 12.16% on next \$70,000	
\$220,001 and over	\$21,498 + 13.16% on excess	
<ul style="list-style-type: none"> AMT of 33.67% of federal AMT. 20% surtax on tax over \$4,991 and additional surtax of 36% on tax over \$6,387. Indexation rate of 2.4% in 2022. 		
TAX CREDIT FOR DIVIDENDS FROM CANADIAN CORPORATIONS – 2022 ²		
	Eligible Dividends ³	Ordinary Dividends ⁴
Federal	15.02%	9.03%
Ontario	10.00%	2.9863%

¹ The \$150,000 and \$220,000 brackets are not indexed annually.

² Rates applicable to grossed-up dividends.

³ 38% gross-up.

⁴ 15% gross-up.