



Raymond Chabot
Grant Thornton

INDIVIDUAL TAXATION

QUEBEC

2024



TABLE 11 – QUEBEC (2024)

TAX TABLE							
Taxable Income	Tax			Effective Rate	Marginal Rate		
	Federal	Quebec	Total		Federal	Quebec	Total
\$	\$	\$	\$	%	%	%	%
10,000	-	-	-	0.00	0.00	0.00	0.00
11,000	-	-	-	0.00	0.00	0.00	0.00
12,000	-	-	-	0.00	0.00	0.00	0.00
13,000	-	-	-	0.00	0.00	0.00	0.00
14,000	-	-	-	0.00	0.00	0.00	0.00
15,000	-	-	-	0.00	3.70	0.00	3.70
16,000	37	-	37	0.23	12.53	0.00	12.53
17,000	162	-	162	0.95	12.53	0.00	12.53
18,000	287	-	287	1.60	12.53	13.20	25.73
19,000	413	132	545	2.87	12.53	14.00	26.53
20,000	538	272	810	4.05	12.53	14.00	26.53
21,000	663	412	1,075	5.12	12.53	14.00	26.53
22,000	788	552	1,340	6.09	12.53	14.00	26.53
23,000	914	692	1,606	6.98	12.53	14.00	26.53
24,000	1,039	832	1,871	7.80	12.53	14.00	26.53
25,000	1,164	972	2,136	8.54	12.53	14.00	26.53
26,000	1,289	1,112	2,401	9.24	12.53	14.00	26.53
27,000	1,415	1,252	2,667	9.88	12.53	14.00	26.53
28,000	1,540	1,392	2,932	10.47	12.53	14.00	26.53
29,000	1,665	1,532	3,197	11.02	12.53	14.00	26.53
30,000	1,790	1,672	3,462	11.54	12.53	14.00	26.53
31,000	1,916	1,812	3,728	12.02	12.53	14.00	26.53
32,000	2,041	1,952	3,993	12.48	12.53	14.00	26.53
33,000	2,166	2,092	4,258	12.90	12.53	14.00	26.53
34,000	2,291	2,232	4,523	13.30	12.53	14.00	26.53
35,000	2,417	2,372	4,789	13.68	12.53	14.00	26.53
36,000	2,542	2,512	5,054	14.04	12.53	14.00	26.53
37,000	2,667	2,652	5,319	14.38	12.53	14.00	26.53
38,000	2,792	2,792	5,584	14.70	12.53	14.00	26.53
39,000	2,918	2,932	5,850	15.00	12.53	14.00	26.53
40,000	3,043	3,072	6,115	15.29	12.53	14.00	26.53
41,000	3,168	3,212	6,380	15.56	12.53	14.00	26.53
42,000	3,293	3,352	6,645	15.82	12.53	14.00	26.53
43,000	3,419	3,492	6,911	16.07	12.53	14.00	26.53
44,000	3,544	3,632	7,176	16.31	12.53	14.00	26.53
45,000	3,669	3,772	7,441	16.54	12.53	14.00	26.53
46,000	3,794	3,912	7,706	16.75	12.53	14.00	26.53
47,000	3,920	4,052	7,972	16.96	12.53	14.00	26.53
48,000	4,045	4,192	8,237	17.16	12.53	14.00	26.53
49,000	4,170	4,332	8,502	17.35	12.53	14.00	26.53
50,000	4,295	4,472	8,767	17.53	12.53	14.00	26.53
51,000	4,421	4,612	9,033	17.71	12.53	15.10	27.63
52,000	4,546	4,763	9,309	17.90	12.53	19.00	31.53
53,000	4,671	4,953	9,624	18.16	12.53	19.00	31.53
54,000	4,796	5,143	9,939	18.41	12.53	19.00	31.53
55,000	4,922	5,333	10,255	18.64	13.14	19.00	32.14
56,000	5,053	5,523	10,576	18.89	17.12	19.00	36.12
57,000	5,224	5,713	10,937	19.19	17.12	19.00	36.12
58,000	5,395	5,903	11,298	19.48	17.12	19.00	36.12
59,000	5,567	6,093	11,660	19.76	17.12	19.00	36.12
60,000	5,738	6,283	12,021	20.03	17.12	19.00	36.12
61,000	5,909	6,473	12,382	20.30	17.12	19.00	36.12
62,000	6,080	6,663	12,743	20.55	17.12	19.00	36.12
63,000	6,251	6,853	13,104	20.80	17.12	19.00	36.12
64,000	6,422	7,043	13,465	21.04	17.12	19.00	36.12
65,000	6,594	7,233	13,827	21.27	17.12	19.00	36.12

TABLE I1 – QUEBEC (2024) (CONTINUED)

TAX TABLE							
Taxable Income	Tax			Effective Rate	Marginal Rate		
	Federal	Quebec	Total		Federal	Quebec	Total
\$	\$	\$	\$	%	%	%	%
66,000	6,765	7,423	14,188	21.50	17.12	19.00	36.12
67,000	6,936	7,613	14,549	21.72	17.12	19.00	36.12
68,000	7,107	7,803	14,910	21.93	17.12	19.00	36.12
69,000	7,278	7,993	15,271	22.13	17.12	19.00	36.12
70,000	7,450	8,183	15,633	22.33	17.12	19.00	36.12
71,000	7,621	8,373	15,994	22.53	17.12	19.00	36.12
72,000	7,792	8,563	16,355	22.72	17.12	19.00	36.12
73,000	7,963	8,753	16,716	22.90	17.12	19.00	36.12
74,000	8,134	8,943	17,077	23.08	17.12	19.00	36.12
75,000	8,305	9,133	17,438	23.25	17.12	19.00	36.12
80,000	9,161	10,083	19,244	24.06	17.12	19.00	36.12
85,000	10,017	11,033	21,050	24.76	17.12	19.00	36.12
90,000	10,873	11,983	22,856	25.40	17.12	19.00	36.12
95,000	11,729	12,933	24,662	25.96	17.12	19.00	36.12
100,000	12,585	13,883	26,468	26.47	17.12	20.46	37.58
105,000	13,441	14,906	28,347	27.00	17.12	24.00	41.12
110,000	14,297	16,106	30,403	27.64	20.12	24.00	44.12
115,000	15,302	17,306	32,608	28.36	21.71	24.00	45.71
120,000	16,388	18,506	34,894	29.08	21.71	24.00	45.71
125,000	17,473	19,706	37,179	29.74	21.71	25.40	47.11
130,000	18,559	20,976	39,535	30.41	21.71	25.75	47.46
140,000	20,730	23,551	44,281	31.63	21.71	25.75	47.46
150,000	22,901	26,126	49,027	32.68	21.71	25.75	47.46
160,000	25,072	28,701	53,773	33.61	21.71	25.75	47.46
170,000	27,243	31,276	58,519	34.42	23.59	25.75	49.34
180,000	29,602	33,851	63,453	35.25	24.48	25.75	50.23
190,000	32,050	36,426	68,476	36.04	24.48	25.75	50.23
200,000	34,498	39,001	73,499	36.75	24.68	25.75	50.43
250,000	46,837	51,876	98,713	39.49	27.56	25.75	53.31
300,000	60,615	64,751	125,366	41.79	27.56	25.75	53.31
350,000	74,392	77,626	152,018	43.43	27.56	25.75	53.31
400,000	88,170	90,501	178,671	44.67	27.56	25.75	53.31

Marginal rate applies on each dollar of additional income.

Federal

- 1) Basic personal credit of \$2,356 (gradually reduced when income is greater than \$173,205, up to a minimum credit of \$2,123).
- 2) Provincial abatement of 16.5% of basic federal tax.
- 3) Indexation rate of 4.7%.

Quebec

- 1) Basic personal credit of \$2,528.
- 2) Indexation rate of 5.08%.

TABLE I2 – MAIN NON-REFUNDABLE TAX CREDITS (2024)

	Federal (15%)	Quebec (14%)
	\$	\$
Basic personal amount	15,705 ¹	18,056
Spouse or eligible dependant	15,705 ^{1, 2, 3}	n/a
Person living alone	n/a	2,069 ⁴
Supplement for single-parent family	n/a	2,554 ⁵
Parental contribution for adult children engaged in studies	n/a	13,280 ⁶
Minor dependant in professional training or post-secondary studies (per session)	n/a	3,717 ⁷
Other dependant persons aged 18 or older	n/a	5,416 ⁸
Caregiver for a dependant aged 18 and older who has a disability ⁹	8,375 ¹⁰	n/a ¹¹
Employment amount	1,433 ¹²	n/a ¹³
Age amount	8,790 ¹⁴	3,798 ¹⁵
Retirement income	2,000	3,374 ¹⁶
Person suffering from a disability	9,872	4,009 ¹⁸
Supplement (- 18 years of age)	5,758 ¹⁷	n/a
Adoption fees	19,066 ¹⁹	n/a ¹¹
Volunteer firefighters	3,000	5,254
Search and rescue volunteer	3,000	5,254
Purchase of first home	5,000	5,000
Home accessibility	10,000 ¹⁹	n/a

¹ Gradually reduced when revenue exceeds \$173,205 to a minimum of \$14,156 when revenue reaches \$246,752.

² Reduced by the net income of the spouse or dependant.

³ Potential \$2,616 additional amount if eligible for Canadian caregiver tax credit (also offered for a dependant child under 18 years of age).

⁴ Reduced by 18.75% for each \$1 exceeding \$40,925 (nil at \$51,960).

⁵ The person must not have a minor child in December.

⁶ Reduced of child's income (excluding scholarship); \$9,563 if only one session is completed during the year.

⁷ Limited to two sessions per year; amount reduced of dependant's income, excluding scholarship..

⁸ Reduced of the dependant's income (excluding scholarship). The parent must not benefit from the transfer of the parental contribution for adult children engaged in studies.

⁹ Other than a person for whom the spouse tax credit or eligible dependant tax credit is claimed.

¹⁰ Reduced by each \$1 of net income of the dependant in excess of \$19,666 (nil at \$28,041).

¹¹ Refundable tax credit in Quebec.

¹² Amount equal to taxpayer's employment income for the year (max. \$1,433).

¹³ In Quebec, deduction for workers (max. \$1,380).

¹⁴ Reduced by 15% for each \$1 exceeding \$44,325 (nil at \$102,925).

¹⁵ Reduced by 18.75% for each \$1 exceeding \$40,925 (nil at \$61,181).

¹⁶ Reduced by 18.75% for each \$1 exceeding \$40,925 (nil at \$58,920).

¹⁷ Reduced by child care and caregiver expenses which exceed \$3,373 (nil at \$9,131).

¹⁸ Reduced if a supplement for disabled child is included in the Family Allowance.

¹⁹ Maximum amount of expenses eligible for the credit.

TABLE I2 – MAIN NON-REFUNDABLE TAX CREDITS (2024) (CONTINUED)

	Federal	Quebec
Medical Expenses	<ul style="list-style-type: none"> 15% of expenses which exceed the lesser of \$2,759 or 3% of applicant's net income 	<ul style="list-style-type: none"> 20% of expenses which exceed 3% of net family income
Charitable Donations	<ul style="list-style-type: none"> Max. donations: 75% of net income 15% on the first \$200 and 29% or 33% on excess amount 	<ul style="list-style-type: none"> 20% on the first \$200 and 24% or 25.75% on excess amount Additional credit for certain cultural donations

TABLE I3 – MARGINAL RATES (2024)

Tax Brackets	Other Income %	Capital Gain %	Dividends ¹	
			Eligible ² %	Ordinary ³ %
QUEBEC				
\$18,000 – \$51,780	26.53	13.26	3.17	17.90
\$51,781 – \$55,867	31.53	15.76	10.07	23.65
\$55,868 – \$103,545	36.12	18.06	16.39	28.93
\$103,546 – \$111,733	41.12	20.56	23.29	34.68
\$111,734 – \$126,000	45.71	22.86	29.63	39.96
\$126,001 – \$173,205	47.46	23.73	32.04	41.97
\$173,206 – \$246,752	50.23	25.12	35.86	45.16
\$246,753 and over	53.31	26.65	40.11	48.70
ALL PROVINCES				
Federal				
For all provinces, except Quebec	33.00	16.50	24.81	27.57
Quebec only	27.56	13.78	20.72	23.02
Provincial ⁴				
Alberta	48.00	24.00	34.31	42.30
British Columbia	53.50	26.75	36.54	48.89
Manitoba	50.40	25.20	37.78	46.67
New Brunswick	52.50	26.25	32.40	46.83
Newfoundland and Labrador	54.80	27.40	46.20	48.96
Northwest Territories	47.05	23.53	28.33	36.82
Nova Scotia	54.00	27.00	41.58	48.27
Nunavut	44.50	22.25	33.08	37.79
Ontario	53.53	26.76	39.34	47.74
Prince Edward Island	51.75	25.88	36.20	47.63
Quebec	53.31	26.65	40.11	48.70
Saskatchewan	47.50	23.75	29.64	40.86
Yukon	48.00	24.00	28.93	44.04

¹ Rates applicable to actual dividends received (not grossed-up).

² 38% gross-up.

³ 15% gross-up.

⁴ Combined rates, federal and provincial.

TABLE I4 – TAX BRACKETS

FEDERAL – 2024		
\$55,867 or less	15.0%	
\$55,868 – \$111,733	\$8,380 + 20.5% on next \$55,866	
\$111,734 – \$173,205	\$19,833 + 26.0% on next \$61,472	
\$173,206 – \$246,752	\$35,815 + 29.0% on next \$73,547	
\$246,753 and over	\$57,144 + 33.0% on excess	
<ul style="list-style-type: none">20.5% rate used for AMT¹.Quebec abatement is 16.5% of basic federal tax.Indexation rate of 4.7% in 2024.		
QUEBEC – 2024		
\$51,780 or less	14.00%	
\$51,781 – \$103,545	\$7,249 + 20.00% on next \$51,765	
\$103,546 – \$126,000	\$17,085 + 24.00% on next \$22,455	
\$126,001 and over	\$22,474 + 25.75% on excess	
<ul style="list-style-type: none">19% rate used for AMT in 2024².Indexation rate of 5.08% in 2024.		
TAX CREDIT FOR DIVIDENDS FROM CANADIAN CORPORATIONS – 2024 ³		
	Eligible Dividends ⁴	Ordinary Dividends ⁵
Federal	15.02%	9.03%
Quebec	11.70%	3.42%

¹ Standard \$173,206 exemption amount in 2024, indexed annually to inflation as of 2025. Since 2024, the income on which the AMT applies (AMT base) has also been revised.

² Standard \$173,206 exemption amount in 2024, indexed annually to inflation as of 2025. Since 2024, the income on which the AMT applies (AMT base) has also been revised.

³ Rates applicable to grossed-up dividends.

⁴ 38% gross-up.

⁵ 15% gross-up.