

## INDIVIDUAL TAXATION

NEW  
BRUNSWICK  
2026

**TABLE 11 – NEW BRUNSWICK (2026)**

TAX TABLE							
Taxable Income	Tax			Effective Rate	Marginal Rate		
	Federal	New Brunswick	Total		Federal	New Brunswick	Total
\$	\$	\$	\$	%	%	%	%
10,000	0	0	-	0.00	0.00	0.00	0.00
11,000	0	0	-	0.00	0.00	3.16	3.16
12,000	0	0	-	0.23	0.00	9.40	9.40
13,000	0	0	-	0.84	0.00	9.40	9.40
14,000	0	32	32	1.37	7.67	9.40	17.07
15,000	0	126	126	2.30	14.00	9.40	23.40
16,000	0	220	220	3.47	14.00	9.40	23.40
17,000	77	314	391	4.52	14.00	9.40	23.40
18,000	217	408	625	5.46	14.00	9.40	23.40
19,000	357	502	859	6.32	14.00	9.40	23.40
20,000	497	596	1,093	7.09	14.00	9.40	23.40
21,000	637	690	1,327	7.80	14.00	9.40	23.40
22,000	777	784	1,561	8.45	14.00	9.40	23.40
23,000	917	878	1,795	9.05	14.00	9.40	23.40
24,000	1,057	972	2,029	9.60	14.00	9.40	23.40
25,000	1,197	1,066	2,263	10.11	14.00	9.40	23.40
26,000	1,337	1,160	2,497	10.59	14.00	9.40	23.40
27,000	1,477	1,254	2,731	11.03	14.00	9.40	23.40
28,000	1,617	1,348	2,965	11.44	14.00	9.40	23.40
29,000	1,757	1,442	3,199	11.83	14.00	9.40	23.40
30,000	1,897	1,536	3,433	12.19	14.00	9.40	23.40
31,000	2,037	1,630	3,667	12.53	14.00	9.40	23.40
32,000	2,177	1,724	3,901	12.85	14.00	9.40	23.40
33,000	2,317	1,818	4,135	13.15	14.00	9.40	23.40
34,000	2,457	1,912	4,369	13.43	14.00	9.40	23.40
35,000	2,597	2,006	4,603	13.70	14.00	9.40	23.40
36,000	2,737	2,100	4,837	13.96	14.00	9.40	23.40
37,000	2,877	2,194	5,071	14.20	14.00	9.40	23.40
38,000	3,017	2,288	5,305	14.43	14.00	9.40	23.40
39,000	3,157	2,382	5,539	14.65	14.00	9.40	23.40
40,000	3,297	2,476	5,773	14.86	14.00	9.40	23.40
41,000	3,437	2,570	6,007	15.06	14.00	9.40	23.40
42,000	3,577	2,664	6,241	15.25	14.00	9.40	23.40
43,000	3,717	2,758	6,475	15.43	14.00	9.40	23.40
44,000	3,857	2,852	6,709	15.60	14.00	9.40	23.40
45,000	3,997	2,946	6,943	15.77	14.00	9.40	23.40
46,000	4,137	3,040	7,177	15.93	14.00	9.40	23.40
47,000	4,277	3,134	7,411	16.08	14.00	9.40	23.40
48,000	4,417	3,228	7,645	16.22	14.00	9.40	23.40
49,000	4,557	3,322	7,879	16.37	14.00	9.40	23.40
50,000	4,697	3,416	8,113	16.50	14.00	12.47	26.47
51,000	4,837	3,510	8,347	16.69	14.00	14.00	28.00
52,000	4,977	3,604	8,581	16.90	14.00	14.00	28.00
53,000	5,117	3,728	8,845	17.10	14.00	14.00	28.00
54,000	5,257	3,868	9,125	17.29	14.00	14.00	28.00
55,000	5,397	4,008	9,405	17.48	14.00	14.00	28.00
56,000	5,537	4,148	9,685	17.66	17.10	14.00	31.10
57,000	5,677	4,288	9,965	17.89	20.50	14.00	34.50
58,000	5,817	4,428	10,245	18.17	20.50	14.00	34.50
59,000	5,988	4,568	10,556	18.44	20.50	14.00	34.50
60,000	6,193	4,708	10,901	18.70	20.50	14.00	34.50
61,000	6,398	4,848	11,246	18.95	20.50	14.00	34.50
62,000	6,603	4,988	11,591	19.19	20.50	14.00	34.50
63,000	6,808	5,128	11,936	19.42	20.50	14.00	34.50
64,000	7,013	5,268	12,281	19.19	20.50	14.00	34.50
65,000	7,218	5,408	12,626	19.42	20.50	14.00	34.50

**TABLE I1 – NEW BRUNSWICK (2026) (CONTINUED)**

TAX TABLE							
Taxable Income	Tax			Effective Rate	Marginal Rate		
	Federal	New Brunswick	Total		Federal	New Brunswick	Total
\$	\$	\$	\$	%	%	%	%
66,000	7,423	5,548	12,971	19.65	20.50	14.00	34.50
67,000	7,628	5,688	13,316	19.87	20.50	14.00	34.50
68,000	7,833	5,828	13,661	20.09	20.50	14.00	34.50
69,000	8,038	5,968	14,006	20.30	20.50	14.00	34.50
70,000	8,243	6,108	14,351	20.50	20.50	14.00	34.50
71,000	8,448	6,248	14,696	20.70	20.50	14.00	34.50
72,000	8,653	6,388	15,041	20.89	20.50	14.00	34.50
73,000	8,858	6,528	15,386	21.08	20.50	14.00	34.50
74,000	9,063	6,668	15,731	21.26	20.50	14.00	34.50
75,000	9,268	6,808	16,076	21.43	20.50	14.00	34.50
80,000	10,293	7,508	17,801	22.25	20.50	14.00	34.50
85,000	11,318	8,208	19,526	22.97	20.50	14.00	34.50
90,000	12,343	8,908	21,251	23.61	20.50	14.00	34.50
95,000	13,368	9,608	22,976	24.19	20.50	14.00	34.50
100,000	14,393	10,308	24,701	24.70	20.50	14.13	34.63
105,000	15,418	11,015	26,433	25.17	20.50	16.00	36.50
110,000	16,443	11,815	28,258	25.69	20.50	16.00	36.50
115,000	17,468	12,615	30,083	26.16	23.75	16.00	39.75
120,000	18,655	13,415	32,070	26.73	26.00	16.00	42.00
125,000	19,955	14,215	34,170	27.34	26.00	16.00	42.00
130,000	21,255	15,015	36,270	27.90	26.00	16.00	42.00
140,000	23,855	16,615	40,470	28.91	26.00	16.00	42.00
150,000	26,455	18,215	44,670	29.78	26.00	16.00	42.00
160,000	29,055	19,815	48,870	30.54	26.00	16.00	42.00
170,000	31,655	21,415	53,070	31.22	26.00	16.00	42.00
180,000	34,255	23,015	57,270	31.82	28.82	16.00	44.82
190,000	37,137	24,615	61,752	32.50	29.29	18.15	47.44
200,000	40,067	26,430	66,497	33.25	29.29	19.50	48.79
250,000	54,714	36,180	90,894	36.36	32.37	19.50	51.87
300,000	70,900	45,930	116,830	38.94	33.00	19.50	52.50
350,000	87,400	55,680	143,080	40.88	33.00	19.50	52.50
400,000	103,900	65,430	169,330	42.33	33.00	19.50	52.50

Marginal rate applies on each dollar of additional income.

**Federal**

- 1) Basic personal credit of \$2,303 (gradually reduced when income is greater than \$181,440, up to a minimum credit of \$2,076).
- 2) Indexation rate of 2%.

**New Brunswick**

- 1) This table does not take into account the low-income tax reduction.
- 2) Basic personal credit of \$1,284.
- 3) Indexation rate of 2%.

**TABLE I2 – MAIN NON-REFUNDABLE TAX CREDITS (2026)**

	Federal (14%)	New Brunswick (9.40%)
	\$	\$
Basic personal amount	16,452 <sup>1</sup>	13,664
Spouse and eligible dependant	16,452 <sup>1,2,3</sup>	10,709 <sup>4</sup>
Disabled dependant aged 18 and older <sup>5</sup>	n/a	5,956 <sup>6</sup>
Caregiver for a dependant aged 18 and older who has a disability <sup>7</sup>	8,773 <sup>8</sup>	n/a
Caregiver	n/a	5,957 <sup>9</sup>
Employment amount	1,501 <sup>10</sup>	n/a
Age amount	9,208 <sup>11</sup>	6,158 <sup>12</sup>
Retirement income	2,000	1,000
Person suffering from a disability Supplement (-18 years of age)	10,341 6,032 <sup>13</sup>	10,210 5,956 <sup>14</sup>
Adoption fees	19,972 <sup>15</sup>	n/a
Volunteer firefighters	6,000	5,000
Search and rescue volunteer	6,000	5,000
Purchase of first home	10,000	n/a
Home accessibility	10,000 <sup>15</sup>	n/a <sup>16</sup>

<sup>1</sup> Gradually reduced when revenue exceeds \$181,440, to a minimum of \$14,829 when revenue reaches \$258,482.

<sup>2</sup> Reduced by net income of spouse or dependent.

<sup>3</sup> Potential \$2,740 additional amount if eligible for Canadian caregiver tax credit (also offered for a dependent child under 18 years of age).

<sup>4</sup> Reduced for each \$1 exceeding \$1,072 (nil at \$11,781).

<sup>5</sup> Other than a person for whom the tax credit for caregivers is claimed.

<sup>6</sup> Reduced for each \$1 exceeding \$8,451 (nil at \$14,407).

<sup>7</sup> Other than a person for whom the spouse tax credit or eligible dependent tax credit is claimed.

<sup>8</sup> Reduced by each \$1 of net income of the dependant in excess of \$20,601 (nil at \$29,374).

<sup>9</sup> Reduced for each \$1 exceeding \$20,340 (nil at \$26,297).

<sup>10</sup> Amount equal to taxpayer's employment income for the year (max. \$1,501).

<sup>11</sup> Reduced by 15% for each \$1 exceeding \$46,432 (nil at \$107,819).

<sup>12</sup> Reduced by 15% for each \$1 exceeding \$45,844 (nil at \$86,897).

<sup>13</sup> Reduced by childcare and caregiver expenses exceeding \$3,533 (nil at \$9,565).

<sup>14</sup> Reduced by childcare and caregiver expenses exceeding \$3,488 (nil at \$9,444).

<sup>15</sup> Maximum amount of expenses eligible for the credit.

<sup>16</sup> Refundable tax credit available in New Brunswick.

**TABLE I2 – MAIN NON-REFUNDABLE TAX CREDITS (2026) (CONTINUED)**

	Federal	New Brunswick
Medical Expenses	<ul style="list-style-type: none"> <li>14% of expenses which exceed the lesser of \$2,890 or 3% of applicant's net income</li> </ul>	<ul style="list-style-type: none"> <li>9.4% of expenses which exceed the lesser of \$2,854 or 3% of applicant's net income</li> </ul>
Charitable Donations	<ul style="list-style-type: none"> <li>Max. donations: 75% of net income</li> <li>14% on the first \$200 and 29% or 33% on excess amount</li> </ul>	<ul style="list-style-type: none"> <li>Max. donations: 75% of net income</li> <li>9.4% on the first \$200 and 17.95% on excess amount</li> </ul>

**TABLE I3 – MARGINAL RATES (2026)**

Tax Brackets	Other Income %	Capital Gain %	Dividends <sup>1</sup>	
			Eligible <sup>2</sup> %	Ordinary <sup>3</sup> %
<b>NEW BRUNSWICK</b>				
\$16,000 – \$52,333	23.40	11.70	0.00	13.36
\$52,334 – \$58,523	28.00	14.00	0.00	18.65
\$58,524 – \$104,666	34.50	17.25	7.56	26.13
\$104,667 – \$117,045	36.50	18.25	10.32	28.43
\$117,046 – \$181,440	42.00	21.00	17.91	34.75
\$181,441 – \$193,861	45.29	22.65	22.46	38.54
\$193,862 – \$258,482	48.79	24.40	27.29	42.57
\$258,483 and over	52.50	26.25	32.40	46.83
<b>ALL PROVINCES</b>				
<b>Federal</b>				
For all provinces, except Quebec	33.00	16.50	24.81	27.57
Quebec only	27.56	13.78	20.72	23.02
<b>Provincial<sup>4</sup></b>				
Alberta	48.00	24.00	34.31	42.30
British Columbia	53.50	26.75	36.54	48.89
Manitoba	50.40	25.20	37.78	46.67
New Brunswick	52.50	26.25	32.40	46.83
Newfoundland and Labrador	54.80	27.40	46.20	48.96
Northwest Territories	47.05	23.53	28.33	36.82
Nova Scotia	54.00	27.00	41.58	49.99
Nunavut	44.50	22.25	33.08	37.79
Ontario	53.53	26.76	39.34	47.74
Prince Edward Island	53.00	26.50	37.92	49.07
Quebec	53.31	26.65	40.11	48.70
Saskatchewan	47.50	23.75	29.64	41.34
Yukon	48.00	24.00	28.93	44.04

<sup>1</sup> Rates applicable to actual dividends received (not grossed-up).

<sup>2</sup> 38% gross-up.

<sup>3</sup> 15% gross-up.

<sup>4</sup> Combined rates, federal and provincial.

**TABLE I4 – TAX BRACKETS**

FEDERAL – 2026		
\$58,523 or less	14.00%	
\$58,524 – \$117,045	\$8,193 + 20.50% on next \$58,522	
\$117,046 – \$181,440	\$20,190 + 26.00% on next \$64,395	
\$181,441 – \$258,482	\$36,933 + 29.00% on next \$77,042	
\$258,483 and over	\$59,275 + 33.00% on excess	
<ul style="list-style-type: none"> <li>● 20.5% rate used for AMT<sup>1</sup>.</li> <li>● Indexation rate of 2% in 2026.</li> </ul>		
NEW BRUNSWICK – 2026		
\$52,333 or less	9.40%	
\$52,334 – \$104,666	\$4,919 + 14.00% on next \$52,333	
\$104,667 – \$193,861	\$12,246 + 16.00% on next \$89,195	
\$193,862 and over	\$26,517 + 19.50% on excess	
<ul style="list-style-type: none"> <li>● AMT of 57% of federal AMT.</li> <li>● Indexation rate of 2% in 2026.</li> </ul>		
TAX CREDIT FOR DIVIDENDS FROM CANADIAN CORPORATIONS – 2026 <sup>2</sup>		
	Eligible Dividends <sup>3</sup>	Ordinary Dividends <sup>4</sup>
Federal	15.02%	9.03%
New Brunswick	14.00%	2.75%

<sup>1</sup> \$181,440 basic exemption in 2026, indexed annually.

<sup>2</sup> Rates applicable to grossed-up dividends.

<sup>3</sup> 38% gross-up.

<sup>4</sup> 15% gross-up.