

INDIVIDUAL TAXATION

ONTARIO
2026



TABLE I1 – ONTARIO (2026)

TAX TABLE							
Taxable Income	Tax			Effective Rate	Marginal Rate		
	Federal	Ontario	Total		Federal	Ontario	Total
\$	\$	\$	\$	%	%	%	%
10,000	-	-	-	0.00	0.00	0.00	0.00
11,000	-	-	-	0.00	0.00	0.00	0.00
12,000	-	-	-	0.00	0.00	0.06	0.06
13,000	-	1	1	0.00	0.00	5.05	5.05
14,000	-	51	51	0.36	0.00	5.05	5.05
15,000	-	102	102	0.68	0.00	5.05	5.05
16,000	-	152	152	0.95	7.67	5.05	12.72
17,000	77	203	280	1.64	14.00	5.05	19.05
18,000	217	253	470	2.61	14.00	5.05	19.05
19,000	357	304	661	3.48	14.00	5.05	19.05
20,000	497	354	851	4.25	14.00	5.05	19.05
21,000	637	405	1,042	4.96	14.00	5.05	19.05
22,000	777	455	1,232	5.60	14.00	5.05	19.05
23,000	917	506	1,423	6.18	14.00	5.05	19.05
24,000	1,057	556	1,613	6.72	14.00	5.05	19.05
25,000	1,197	607	1,804	7.21	14.00	5.05	19.05
26,000	1,337	657	1,994	7.67	14.00	5.05	19.05
27,000	1,477	708	2,185	8.09	14.00	5.05	19.05
28,000	1,617	758	2,375	8.48	14.00	5.05	19.05
29,000	1,757	809	2,566	8.85	14.00	5.05	19.05
30,000	1,897	859	2,756	9.19	14.00	5.05	19.05
31,000	2,037	910	2,947	9.50	14.00	5.05	19.05
32,000	2,177	960	3,137	9.80	14.00	5.05	19.05
33,000	2,317	1,011	3,328	10.08	14.00	5.05	19.05
34,000	2,457	1,061	3,518	10.35	14.00	5.05	19.05
35,000	2,597	1,112	3,709	10.60	14.00	5.05	19.05
36,000	2,737	1,162	3,899	10.83	14.00	5.05	19.05
37,000	2,877	1,213	4,090	11.05	14.00	5.05	19.05
38,000	3,017	1,263	4,280	11.26	14.00	5.05	19.05
39,000	3,157	1,314	4,471	11.46	14.00	5.05	19.05
40,000	3,297	1,364	4,661	11.65	14.00	5.05	19.05
41,000	3,437	1,415	4,852	11.83	14.00	5.05	19.05
42,000	3,577	1,465	5,042	12.00	14.00	5.05	19.05
43,000	3,717	1,516	5,233	12.17	14.00	5.05	19.05
44,000	3,857	1,566	5,423	12.32	14.00	5.05	19.05
45,000	3,997	1,617	5,614	12.47	14.00	5.05	19.05
46,000	4,137	1,667	5,804	12.62	14.00	5.05	19.05
47,000	4,277	1,718	5,995	12.75	14.00	5.05	19.05
48,000	4,417	1,768	6,185	12.88	14.00	5.05	19.05
49,000	4,557	1,819	6,376	13.01	14.00	5.05	19.05
50,000	4,697	1,869	6,566	13.13	14.00	5.05	19.05
51,000	4,837	1,920	6,757	13.25	14.00	5.05	19.05
52,000	4,977	1,970	6,947	13.36	14.00	5.05	19.05
53,000	5,117	2,021	7,138	13.47	14.00	5.50	19.50
54,000	5,257	2,076	7,333	13.58	14.00	9.15	23.15
55,000	5,397	2,167	7,564	13.75	14.00	9.15	23.15
56,000	5,537	2,259	7,796	13.92	14.00	9.15	23.15
57,000	5,677	2,350	8,027	14.08	14.00	9.15	23.15
58,000	5,817	2,442	8,259	14.24	17.10	9.15	26.25
59,000	5,988	2,533	8,521	14.44	20.50	9.15	29.65
60,000	6,193	2,625	8,818	14.70	20.50	9.15	29.65
61,000	6,398	2,716	9,114	14.94	20.50	9.15	29.65
62,000	6,603	2,808	9,411	15.18	20.50	9.15	29.65
63,000	6,808	2,899	9,707	15.41	20.50	9.15	29.65
64,000	7,013	2,991	10,004	15.63	20.50	9.15	29.65
65,000	7,218	3,082	10,300	15.85	20.50	9.15	29.65

TABLE I1 – ONTARIO (2026) (CONTINUED)

TAX TABLE							
Taxable Income	Tax			Effective Rate	Marginal Rate		
	Federal	Ontario	Total		Federal	Ontario	Total
\$	\$	\$	\$	%	%	%	%
66,000	7,423	3,174	10,597	16.05	20.50	9.15	29.65
67,000	7,628	3,265	10,893	16.26	20.50	9.15	29.65
68,000	7,833	3,357	11,190	16.45	20.50	9.15	29.65
69,000	8,038	3,448	11,486	16.65	20.50	9.15	29.65
70,000	8,243	3,540	11,783	16.83	20.50	9.15	29.65
71,000	8,448	3,631	12,079	17.01	20.50	9.15	29.65
72,000	8,653	3,723	12,376	17.19	20.50	9.15	29.65
73,000	8,858	3,814	12,672	17.36	20.50	9.15	29.65
74,000	9,063	3,906	12,969	17.52	20.50	9.15	29.65
75,000	9,268	3,997	13,265	17.69	20.50	9.15	29.65
80,000	10,293	4,455	14,748	18.43	20.50	9.15	29.65
85,000	11,318	4,912	16,230	19.09	20.50	9.15	29.65
90,000	12,343	5,370	17,713	19.68	20.50	9.19	29.69
95,000	13,368	5,829	19,197	20.21	20.50	10.98	31.48
100,000	14,393	6,378	20,771	20.77	20.50	10.98	31.48
105,000	15,418	6,927	22,345	21.28	20.50	15.96	36.46
110,000	16,443	7,529	23,972	21.79	20.50	12.05	32.55
115,000	17,468	8,327	25,795	22.43	23.75	17.41	41.16
120,000	18,655	9,198	27,853	23.21	26.00	17.41	43.41
125,000	19,955	10,068	30,023	24.02	26.00	17.41	43.41
130,000	21,255	10,938	32,193	24.76	26.00	17.41	43.41
140,000	23,855	12,679	36,534	26.10	26.00	17.41	43.41
150,000	26,455	14,420	40,875	27.25	26.00	18.97	44.97
160,000	29,055	16,317	45,372	28.36	26.00	18.97	44.97
170,000	31,655	18,214	49,869	29.34	28.04	18.97	47.01
180,000	34,255	20,111	54,366	30.20	28.82	18.97	47.79
190,000	37,137	22,008	59,145	31.13	29.29	18.97	48.26
200,000	40,067	23,905	63,972	31.99	29.29	19.91	49.20
250,000	54,714	33,858	88,572	35.43	32.37	20.53	52.90
300,000	70,900	44,123	115,023	38.34	33.00	20.53	53.53
350,000	87,400	54,388	141,788	40.51	33.00	20.53	53.53
400,000	103,900	64,652	168,552	42.14	33.00	20.53	53.53

Marginal rate applies on each dollar of additional income.

Federal

- 1) Basic personal credit of \$2,303 (gradually reduced when income is greater than \$181,440, up to a minimum credit of \$2,076).
- 2) Indexation rate of 2%.

Ontario

- 1) This table does not take into account the low-income tax reduction.
- 2) Basic personal credit of \$656.
- 3) Indexation rate of 1.9%.

TABLE I2 – MAIN NON-REFUNDABLE TAX CREDITS (2026)

	Federal (14%)	Ontario (5.05%)
	\$	\$
Basic personal amount	16,452 ¹	12,989
Spouse and eligible dependant	16,452 ^{1,2,3}	11,029 ⁴
Caregiver for a dependant aged 18 and older who has a disability ⁵	8,773 ⁶	6,122 ⁷
Employment amount	1,501 ⁸	n/a
Age amount	9,208 ⁹	6,342 ¹⁰
Retirement income	2,000	1,796
Person suffering from a disability Supplement (-18 years of age)	10,341 6,032 ¹¹	10,494 6,121 ¹²
Adoption fees	19,972 ¹³	15,846 ¹³
Volunteer firefighters	6,000	n/a
Search and rescue volunteer	6,000	n/a
Purchase of first home	10,000	n/a
Home accessibility	10,000 ¹³	n/a ¹⁴

¹ Gradually reduced when revenue exceeds \$181,440, to a minimum of \$14,829 when revenue reaches \$258,482.

² Reduced by net income of spouse or dependant.

³ Potential \$2,740 additional amount if eligible for Canadian caregiver tax credit (also offered for a dependant child under 18 years of age).

⁴ Reduced for each \$1 exceeding \$1,103 (nil at \$12,132).

⁵ Other than a person for whom the spouse tax credit or eligible dependant tax credit is claimed.

⁶ Reduced by each \$1 of net income of the dependant in excess of \$20,601 (nil at \$29,374).

⁷ Reduced by each \$1 of net income of the dependant in excess of \$20,945 (nil at \$27,067).

⁸ Amount equal to taxpayer's employment income for the year (max. \$1,501).

⁹ Reduced by 15% for each \$1 exceeding \$46,432 (nil at \$107,819).

¹⁰ Reduced by 15% for each \$1 exceeding \$47,210 (nil at \$89,490).

¹¹ Reduced by childcare and caregiver expenses exceeding \$3,533 (nil at \$9,565).

¹² Reduced by childcare and caregiver expenses exceeding \$3,585 (nil at \$9,706).

¹³ Maximum amount of expenses eligible for the credit.

¹⁴ Refundable tax credit available in Ontario.

TABLE I2 – MAIN NON-REFUNDABLE TAX CREDITS (2026) (CONTINUED)

	Federal	Ontario
Medical Expenses	<ul style="list-style-type: none"> 14% of expenses which exceed the lesser of \$2,890 or 3% of applicant's net income No limit for dependants 	<ul style="list-style-type: none"> 5.05% of expenses which exceed the lesser of \$2,940 or 3% of applicant's net income Maximum medical expenses for dependant of \$15,846
Charitable Donations	<ul style="list-style-type: none"> Max. donations: 75% of net income 14% on the first \$200 and 29% or 33% on excess amount 	<ul style="list-style-type: none"> Max. donations: 75% of net income 5.05% on the first \$200 and 11.16% on excess amount

TABLE I3 – MARGINAL RATES (2026)

Tax Brackets	Other Income %	Capital Gain %	Dividends ¹	
			Eligible ² %	Ordinary ³ %
ONTARIO				
\$16,000 – \$53,891	19.05	9.53	0.00	8.09
\$53,892 – \$58,523	23.15	11.58	0.00	12.80
\$58,524 – \$94,901	29.65	14.83	6.39	20.28
\$94,902 – \$107,785	31.48	15.74	8.92	22.38
\$107,786 – \$111,810	33.89	16.95	12.24	25.16
\$111,811 – \$117,045	37.91	18.95	17.79	29.78
\$117,046 – \$150,000	43.41	21.70	25.38	36.10
\$150,001 – \$181,440	44.97	22.48	27.53	37.90
\$181,441 – \$220,000	48.26	24.13	32.08	41.69
\$220,001 – \$258,482	49.82	24.91	34.23	43.48
\$258,483 and over	53.53	26.76	39.34	47.74
ALL PROVINCES				
Federal				
For all provinces, except Quebec	33.00	16.50	24.81	27.57
Quebec only	27.56	13.78	20.72	23.02
Provincial⁴				
Alberta	48.00	24.00	34.31	42.30
British Columbia	53.50	26.75	36.54	48.89
Manitoba	50.40	25.20	37.78	46.67
New Brunswick	52.50	26.25	32.40	46.83
Newfoundland and Labrador	54.80	27.40	46.20	48.96
Northwest Territories	47.05	23.53	28.33	36.82
Nova Scotia	54.00	27.00	41.58	49.99
Nunavut	44.50	22.25	33.08	37.79
Ontario	53.53	26.76	39.34	47.74
Prince Edward Island	53.00	26.50	37.92	49.07
Quebec	53.31	26.65	40.11	48.70
Saskatchewan	47.50	23.75	29.64	41.34
Yukon	48.00	24.00	28.93	44.04

¹ Rates applicable to actual dividends received (not grossed-up).

² 38% gross-up.

³ 15% gross-up.

⁴ Combined rates, federal and provincial.

TABLE I4 – TAX BRACKETS

FEDERAL – 2026		
\$58,523 or less	14.00%	
\$58,524 – \$117,045	\$8,193 + 20.50% on next \$58,522	
\$117,046 – \$181,440	\$20,190 + 26.00% on next \$64,395	
\$181,441 – \$258,482	\$36,933 + 29.00% on next \$77,042	
\$258,483 and over	\$59,275 + 33.00% on excess	
<ul style="list-style-type: none"> ● 20.50% rate used for AMT¹. ● Indexation rate of 2% in 2026. 		
ONTARIO – 2026		
\$53,891 or less	5.05%	
\$53,892 – \$107,785	\$2,721 + 9.15% on next \$53,894	
\$107,786 – \$150,000 ²	\$7,653 + 11.16% on next \$42,215	
\$150,001 – \$220,000 ¹	\$12,364 + 12.16% on next \$70,000	
\$220,001 and over	\$20,876 + 13.16% on excess	
<ul style="list-style-type: none"> ● AMT of 24.63% of federal AMT. ● 20% surtax on tax over \$5,818 and additional surtax of 36% on tax over \$7,446. ● Indexation rate of 1.9% in 2026. 		
TAX CREDIT FOR DIVIDENDS FROM CANADIAN CORPORATIONS – 2026 ³		
	Eligible Dividends⁴	Ordinary Dividends⁵
Federal	15.02%	9.03%
Ontario	10.00%	2.9863% ⁶

¹ \$181,440 basic exemption in 2026, indexed annually.

² The \$150,000 and \$220,000 brackets are not indexed annually.

³ Rates applicable to grossed-up dividends.

⁴ 38% gross-up.

⁵ 15% gross-up.

⁶ As of 2027, this rate will be reduced by 1% (1.9863%).