

INDIVIDUAL TAXATION

NEW
BRUNSWICK
2026

TABLE I1 – NEW BRUNSWICK (2026)

| TAX TABLE | | | | | | | |
|----------------|---------|---------------|--------|----------------|---------------|---------------|-------|
| Taxable Income | Tax | | | Effective Rate | Marginal Rate | | |
| | Federal | New Brunswick | Total | | Federal | New Brunswick | Total |
| \$ | \$ | \$ | \$ | % | % | % | % |
| 10,000 | 0 | 0 | - | 0.00 | 0.00 | 0.00 | 0.00 |
| 11,000 | 0 | 0 | - | 0.00 | 0.00 | 3.16 | 3.16 |
| 12,000 | 0 | 0 | - | 0.23 | 0.00 | 9.40 | 9.40 |
| 13,000 | 0 | 0 | - | 0.84 | 0.00 | 9.40 | 9.40 |
| 14,000 | 0 | 32 | 32 | 1.37 | 7.67 | 9.40 | 17.07 |
| 15,000 | 0 | 126 | 126 | 2.30 | 14.00 | 9.40 | 23.40 |
| 16,000 | 0 | 220 | 220 | 3.47 | 14.00 | 9.40 | 23.40 |
| 17,000 | 77 | 314 | 391 | 4.52 | 14.00 | 9.40 | 23.40 |
| 18,000 | 217 | 408 | 625 | 5.46 | 14.00 | 9.40 | 23.40 |
| 19,000 | 357 | 502 | 859 | 6.32 | 14.00 | 9.40 | 23.40 |
| 20,000 | 497 | 596 | 1,093 | 7.09 | 14.00 | 9.40 | 23.40 |
| 21,000 | 637 | 690 | 1,327 | 7.80 | 14.00 | 9.40 | 23.40 |
| 22,000 | 777 | 784 | 1,561 | 8.45 | 14.00 | 9.40 | 23.40 |
| 23,000 | 917 | 878 | 1,795 | 9.05 | 14.00 | 9.40 | 23.40 |
| 24,000 | 1,057 | 972 | 2,029 | 9.60 | 14.00 | 9.40 | 23.40 |
| 25,000 | 1,197 | 1,066 | 2,263 | 10.11 | 14.00 | 9.40 | 23.40 |
| 26,000 | 1,337 | 1,160 | 2,497 | 10.59 | 14.00 | 9.40 | 23.40 |
| 27,000 | 1,477 | 1,254 | 2,731 | 11.03 | 14.00 | 9.40 | 23.40 |
| 28,000 | 1,617 | 1,348 | 2,965 | 11.44 | 14.00 | 9.40 | 23.40 |
| 29,000 | 1,757 | 1,442 | 3,199 | 11.83 | 14.00 | 9.40 | 23.40 |
| 30,000 | 1,897 | 1,536 | 3,433 | 12.19 | 14.00 | 9.40 | 23.40 |
| 31,000 | 2,037 | 1,630 | 3,667 | 12.53 | 14.00 | 9.40 | 23.40 |
| 32,000 | 2,177 | 1,724 | 3,901 | 12.85 | 14.00 | 9.40 | 23.40 |
| 33,000 | 2,317 | 1,818 | 4,135 | 13.15 | 14.00 | 9.40 | 23.40 |
| 34,000 | 2,457 | 1,912 | 4,369 | 13.43 | 14.00 | 9.40 | 23.40 |
| 35,000 | 2,597 | 2,006 | 4,603 | 13.70 | 14.00 | 9.40 | 23.40 |
| 36,000 | 2,737 | 2,100 | 4,837 | 13.96 | 14.00 | 9.40 | 23.40 |
| 37,000 | 2,877 | 2,194 | 5,071 | 14.20 | 14.00 | 9.40 | 23.40 |
| 38,000 | 3,017 | 2,288 | 5,305 | 14.43 | 14.00 | 9.40 | 23.40 |
| 39,000 | 3,157 | 2,382 | 5,539 | 14.65 | 14.00 | 9.40 | 23.40 |
| 40,000 | 3,297 | 2,476 | 5,773 | 14.86 | 14.00 | 9.40 | 23.40 |
| 41,000 | 3,437 | 2,570 | 6,007 | 15.06 | 14.00 | 9.40 | 23.40 |
| 42,000 | 3,577 | 2,664 | 6,241 | 15.25 | 14.00 | 9.40 | 23.40 |
| 43,000 | 3,717 | 2,758 | 6,475 | 15.43 | 14.00 | 9.40 | 23.40 |
| 44,000 | 3,857 | 2,852 | 6,709 | 15.60 | 14.00 | 9.40 | 23.40 |
| 45,000 | 3,997 | 2,946 | 6,943 | 15.77 | 14.00 | 9.40 | 23.40 |
| 46,000 | 4,137 | 3,040 | 7,177 | 15.93 | 14.00 | 9.40 | 23.40 |
| 47,000 | 4,277 | 3,134 | 7,411 | 16.08 | 14.00 | 9.40 | 23.40 |
| 48,000 | 4,417 | 3,228 | 7,645 | 16.22 | 14.00 | 9.40 | 23.40 |
| 49,000 | 4,557 | 3,322 | 7,879 | 16.37 | 14.00 | 9.40 | 23.40 |
| 50,000 | 4,697 | 3,416 | 8,113 | 16.50 | 14.00 | 12.47 | 26.47 |
| 51,000 | 4,837 | 3,510 | 8,347 | 16.69 | 14.00 | 14.00 | 28.00 |
| 52,000 | 4,977 | 3,604 | 8,581 | 16.90 | 14.00 | 14.00 | 28.00 |
| 53,000 | 5,117 | 3,728 | 8,845 | 17.10 | 14.00 | 14.00 | 28.00 |
| 54,000 | 5,257 | 3,868 | 9,125 | 17.29 | 14.00 | 14.00 | 28.00 |
| 55,000 | 5,397 | 4,008 | 9,405 | 17.48 | 14.00 | 14.00 | 28.00 |
| 56,000 | 5,537 | 4,148 | 9,685 | 17.66 | 17.10 | 14.00 | 31.10 |
| 57,000 | 5,677 | 4,288 | 9,965 | 17.89 | 20.50 | 14.00 | 34.50 |
| 58,000 | 5,817 | 4,428 | 10,245 | 18.17 | 20.50 | 14.00 | 34.50 |
| 59,000 | 5,988 | 4,568 | 10,556 | 18.44 | 20.50 | 14.00 | 34.50 |
| 60,000 | 6,193 | 4,708 | 10,901 | 18.70 | 20.50 | 14.00 | 34.50 |
| 61,000 | 6,398 | 4,848 | 11,246 | 18.95 | 20.50 | 14.00 | 34.50 |
| 62,000 | 6,603 | 4,988 | 11,591 | 19.19 | 20.50 | 14.00 | 34.50 |
| 63,000 | 6,808 | 5,128 | 11,936 | 19.42 | 20.50 | 14.00 | 34.50 |
| 64,000 | 7,013 | 5,268 | 12,281 | 19.19 | 20.50 | 14.00 | 34.50 |
| 65,000 | 7,218 | 5,408 | 12,626 | 19.42 | 20.50 | 14.00 | 34.50 |

TABLE I1 – NEW BRUNSWICK (2026) (CONTINUED)

| TAX TABLE | | | | | | | |
|-------------------|---------|------------------|---------|-------------------|---------------|------------------|-------|
| Taxable Income | Tax | | | Effective Rate | Marginal Rate | | |
| | Federal | New Brunswick | Total | | Federal | New Brunswick | Total |
| \$ | \$ | \$ | \$ | % | % | % | % |
| 66,000 | 7,423 | 5,548 | 12,971 | 19.65 | 20.50 | 14.00 | 34.50 |
| 67,000 | 7,628 | 5,688 | 13,316 | 19.87 | 20.50 | 14.00 | 34.50 |
| 68,000 | 7,833 | 5,828 | 13,661 | 20.09 | 20.50 | 14.00 | 34.50 |
| 69,000 | 8,038 | 5,968 | 14,006 | 20.30 | 20.50 | 14.00 | 34.50 |
| 70,000 | 8,243 | 6,108 | 14,351 | 20.50 | 20.50 | 14.00 | 34.50 |
| 71,000 | 8,448 | 6,248 | 14,696 | 20.70 | 20.50 | 14.00 | 34.50 |
| 72,000 | 8,653 | 6,388 | 15,041 | 20.89 | 20.50 | 14.00 | 34.50 |
| 73,000 | 8,858 | 6,528 | 15,386 | 21.08 | 20.50 | 14.00 | 34.50 |
| 74,000 | 9,063 | 6,668 | 15,731 | 21.26 | 20.50 | 14.00 | 34.50 |
| 75,000 | 9,268 | 6,808 | 16,076 | 21.43 | 20.50 | 14.00 | 34.50 |
| 80,000 | 10,293 | 7,508 | 17,801 | 22.25 | 20.50 | 14.00 | 34.50 |
| 85,000 | 11,318 | 8,208 | 19,526 | 22.97 | 20.50 | 14.00 | 34.50 |
| 90,000 | 12,343 | 8,908 | 21,251 | 23.61 | 20.50 | 14.00 | 34.50 |
| 95,000 | 13,368 | 9,608 | 22,976 | 24.19 | 20.50 | 14.00 | 34.50 |
| 100,000 | 14,393 | 10,308 | 24,701 | 24.70 | 20.50 | 14.13 | 34.63 |
| 105,000 | 15,418 | 11,015 | 26,433 | 25.17 | 20.50 | 16.00 | 36.50 |
| 110,000 | 16,443 | 11,815 | 28,258 | 25.69 | 20.50 | 16.00 | 36.50 |
| 115,000 | 17,468 | 12,615 | 30,083 | 26.16 | 23.75 | 16.00 | 39.75 |
| 120,000 | 18,655 | 13,415 | 32,070 | 26.73 | 26.00 | 16.00 | 42.00 |
| 125,000 | 19,955 | 14,215 | 34,170 | 27.34 | 26.00 | 16.00 | 42.00 |
| 130,000 | 21,255 | 15,015 | 36,270 | 27.90 | 26.00 | 16.00 | 42.00 |
| 140,000 | 23,855 | 16,615 | 40,470 | 28.91 | 26.00 | 16.00 | 42.00 |
| 150,000 | 26,455 | 18,215 | 44,670 | 29.78 | 26.00 | 16.00 | 42.00 |
| 160,000 | 29,055 | 19,815 | 48,870 | 30.54 | 26.00 | 16.00 | 42.00 |
| 170,000 | 31,655 | 21,415 | 53,070 | 31.22 | 26.00 | 16.00 | 42.00 |
| 180,000 | 34,255 | 23,015 | 57,270 | 31.82 | 28.82 | 16.00 | 44.82 |
| 190,000 | 37,137 | 24,615 | 61,752 | 32.50 | 29.29 | 18.15 | 47.44 |
| 200,000 | 40,067 | 26,430 | 66,497 | 33.25 | 29.29 | 19.50 | 48.79 |
| 250,000 | 54,714 | 36,180 | 90,894 | 36.36 | 32.37 | 19.50 | 51.87 |
| 300,000 | 70,900 | 45,930 | 116,830 | 38.94 | 33.00 | 19.50 | 52.50 |
| 350,000 | 87,400 | 55,680 | 143,080 | 40.88 | 33.00 | 19.50 | 52.50 |
| 400,000 | 103,900 | 65,430 | 169,330 | 42.33 | 33.00 | 19.50 | 52.50 |

Marginal rate applies on each dollar of additional income.

Federal

- 1) Basic personal credit of \$2,303 (gradually reduced when income is greater than \$181,440, up to a minimum credit of \$2,076).
- 2) Indexation rate of 2%.

New Brunswick

- 1) This table does not take into account the low-income tax reduction.
- 2) Basic personal credit of \$1,284.
- 3) Indexation rate of 2%.

TABLE I2 – MAIN NON-REFUNDABLE TAX CREDITS (2026)

| | Federal (14%) | New Brunswick (9.40%) |
|---|-------------------------------|-------------------------------|
| | \$ | \$ |
| Basic personal amount | 16,452 ¹ | 13,664 |
| Spouse and eligible dependant | 16,452 ^{1,2,3} | 10,709 ⁴ |
| Disabled dependant aged 18 and older ⁵ | n/a | 5,956 ⁶ |
| Caregiver for a dependant aged 18 and older who has a disability ⁷ | 8,773 ⁸ | n/a |
| Caregiver | n/a | 5,957 ⁹ |
| Employment amount | 1,501 ¹⁰ | n/a |
| Age amount | 9,208 ¹¹ | 6,158 ¹² |
| Retirement income | 2,000 | 1,000 |
| Person suffering from a disability Supplement (-18 years of age) | 10,341 6,032 ¹³ | 10,210 5,956 ¹⁴ |
| Adoption fees | 19,972 ¹⁵ | n/a |
| Volunteer firefighters | 6,000 | 5,000 |
| Search and rescue volunteer | 6,000 | 5,000 |
| Purchase of first home | 10,000 | n/a |
| Home accessibility | 10,000 ¹⁵ | n/a ¹⁶ |

¹ Gradually reduced when revenue exceeds \$181,440, to a minimum of \$14,829 when revenue reaches \$258,482.

² Reduced by net income of spouse or dependent.

³ Potential \$2,740 additional amount if eligible for Canadian caregiver tax credit (also offered for a dependent child under 18 years of age).

⁴ Reduced for each \$1 exceeding \$1,072 (nil at \$11,781).

⁵ Other than a person for whom the tax credit for caregivers is claimed.

⁶ Reduced for each \$1 exceeding \$8,451 (nil at \$14,407).

⁷ Other than a person for whom the spouse tax credit or eligible dependent tax credit is claimed.

⁸ Reduced by each \$1 of net income of the dependant in excess of \$20,601 (nil at \$29,374).

⁹ Reduced for each \$1 exceeding \$20,340 (nil at \$26,297).

¹⁰ Amount equal to taxpayer's employment income for the year (max. \$1,501).

¹¹ Reduced by 15% for each \$1 exceeding \$46,432 (nil at \$107,819).

¹² Reduced by 15% for each \$1 exceeding \$45,844 (nil at \$86,897).

¹³ Reduced by childcare and caregiver expenses exceeding \$3,533 (nil at \$9,565).

¹⁴ Reduced by childcare and caregiver expenses exceeding \$3,488 (nil at \$9,444).

¹⁵ Maximum amount of expenses eligible for the credit.

¹⁶ Refundable tax credit available in New Brunswick.

TABLE I2 – MAIN NON-REFUNDABLE TAX CREDITS (2026) (CONTINUED)

| | Federal | New Brunswick |
|----------------------|---|--|
| Medical Expenses | <ul style="list-style-type: none"> 14% of expenses which exceed the lesser of \$2,890 or 3% of applicant's net income | <ul style="list-style-type: none"> 9.4% of expenses which exceed the lesser of \$2,854 or 3% of applicant's net income |
| Charitable Donations | <ul style="list-style-type: none"> Max. donations: 75% of net income 14% on the first \$200 and 29% or 33% on excess amount | <ul style="list-style-type: none"> Max. donations: 75% of net income 9.4% on the first \$200 and 17.95% on excess amount |

TABLE I3 – MARGINAL RATES (2026)

| Tax Brackets | Other Income % | Capital Gain % | Dividends ¹ | |
|----------------------------------|----------------|----------------|-------------------------|-------------------------|
| | | | Eligible ² % | Ordinary ³ % |
| NEW BRUNSWICK | | | | |
| \$16,000 – \$52,333 | 23.40 | 11.70 | 0.00 | 13.36 |
| \$52,334 – \$58,523 | 28.00 | 14.00 | 0.00 | 18.65 |
| \$58,524 – \$104,666 | 34.50 | 17.25 | 7.56 | 26.13 |
| \$104,667 – \$117,045 | 36.50 | 18.25 | 10.32 | 28.43 |
| \$117,046 – \$181,440 | 42.00 | 21.00 | 17.91 | 34.75 |
| \$181,441 – \$193,861 | 45.29 | 22.65 | 22.46 | 38.54 |
| \$193,862 – \$258,482 | 48.79 | 24.40 | 27.29 | 42.57 |
| \$258,483 and over | 52.50 | 26.25 | 32.40 | 46.83 |
| ALL PROVINCES | | | | |
| Federal | | | | |
| For all provinces, except Quebec | 33.00 | 16.50 | 24.81 | 27.57 |
| Quebec only | 27.56 | 13.78 | 20.72 | 23.02 |
| Provincial⁴ | | | | |
| Alberta | 48.00 | 24.00 | 34.31 | 42.30 |
| British Columbia | 53.50 | 26.75 | 36.54 | 48.89 |
| Manitoba | 50.40 | 25.20 | 37.78 | 46.67 |
| New Brunswick | 52.50 | 26.25 | 32.40 | 46.83 |
| Newfoundland and Labrador | 54.80 | 27.40 | 46.20 | 48.96 |
| Northwest Territories | 47.05 | 23.53 | 28.33 | 36.82 |
| Nova Scotia | 54.00 | 27.00 | 41.58 | 49.99 |
| Nunavut | 44.50 | 22.25 | 33.08 | 37.79 |
| Ontario | 53.53 | 26.76 | 39.34 | 47.74 |
| Prince Edward Island | 52.00 | 26.00 | 36.54 | 47.92 |
| Quebec | 53.31 | 26.65 | 40.11 | 48.70 |
| Saskatchewan | 47.50 | 23.75 | 29.64 | 41.34 |
| Yukon | 48.00 | 24.00 | 28.93 | 44.04 |

¹ Rates applicable to actual dividends received (not grossed-up).

² 38% gross-up.

³ 15% gross-up.

⁴ Combined rates, federal and provincial.

TABLE I4 – TAX BRACKETS

| FEDERAL – 2026 | | |
|--|------------------------------------|---------------------------------|
| \$58,523 or less | 14.00% | |
| \$58,524 – \$117,045 | \$8,193 + 20.50% on next \$58,522 | |
| \$117,046 – \$181,440 | \$20,190 + 26.00% on next \$64,395 | |
| \$181,441 – \$258,482 | \$36,933 + 29.00% on next \$77,042 | |
| \$258,483 and over | \$59,275 + 33.00% on excess | |
| <ul style="list-style-type: none"> ● 20.5% rate used for AMT¹. ● Indexation rate of 2% in 2026. | | |
| NEW BRUNSWICK – 2026 | | |
| \$52,333 or less | 9.40% | |
| \$52,334 – \$104,666 | \$4,919 + 14.00% on next \$52,333 | |
| \$104,667 – \$193,861 | \$12,246 + 16.00% on next \$89,195 | |
| \$193,862 and over | \$26,517 + 19.50% on excess | |
| <ul style="list-style-type: none"> ● AMT of 57% of federal AMT. ● Indexation rate of 2% in 2026. | | |
| TAX CREDIT FOR DIVIDENDS FROM CANADIAN CORPORATIONS – 2026 ² | | |
| | Eligible Dividends ³ | Ordinary Dividends ⁴ |
| Federal | 15.02% | 9.03% |
| New Brunswick | 14.00% | 2.75% |

¹ \$181,440 basic exemption in 2026, indexed annually.

² Rates applicable to grossed-up dividends.

³ 38% gross-up.

⁴ 15% gross-up.